

# Maintenance Assessment Districts

Council District: 4

Bay Terraces MAD

Fund: 70222

Bay Terraces MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.04		0.04	0.04
Personnel Expense	\$ 3,018	\$	3,120	\$ 3,190
Non-Personnel Expense	\$ 40,650	\$	63,210	\$ 73,615
<b>TOTAL</b>	<b>\$ 43,668</b>	<b>\$</b>	<b>66,330</b>	<b>\$ 76,805</b>

The Bay Terraces Maintenance Assessment District (District) was established on December 14, 1982, to provide maintenance of four acres of open space. There are two non-contiguous areas in this District. Zone 1 is a greenbelt located north of Parkside Avenue and south of Manos Drive. Through a transfer from the General Fund, the District also maintains a small portion of Parkside Park. Zone 5 is an open space area located south of Paradise Road, east of Woodman Drive and north of Alsacia Street. The zone numbers correspond to the phases of the development of the project.

The Annual Fiscal Year 2005 Budget is based on current maintenance costs. The Bay Terraces Maintenance Assessment District Advisory Committee approved the budget on February 7, 2004. In addition, the advisory committee approved increasing Zone 1 assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U). Zone 5 assessments are not eligible for cost indexing.

<b>BAY TERRACES MAD</b>	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 3,745	\$ 21,895	\$ 33,554
<b>TOTAL BALANCE</b>	<b>\$ 3,745</b>	<b>\$ 21,895</b>	<b>\$ 33,554</b>
<b>REVENUE</b>			
Assessments	\$ 39,758	\$ 40,930	\$ 41,957
Environmental Growth Fund	\$ 107	\$ 107	\$ 107
General Fund	\$ -	\$ 2,962	\$ 741
Interest	\$ 699	\$ 436	\$ 446
<b>TOTAL REVENUE</b>	<b>\$ 40,564</b>	<b>\$ 44,435</b>	<b>\$ 43,251</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 44,309</b>	<b>\$ 66,330</b>	<b>\$ 76,805</b>
<b>OPERATING EXPENSE</b>			
Contractual	\$ 22,052	\$ 19,252	\$ 20,359
Incidental	\$ 5,063	\$ 4,715	\$ 4,221
Personnel	\$ 3,018	\$ 3,120	\$ 3,190
Utilities	\$ 6,083	\$ 8,300	\$ 8,700
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 36,216</b>	<b>\$ 35,387</b>	<b>\$ 36,470</b>
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<b>BAY TERRACES MAD</b>	<b>FY 2003*</b>	<b>FY 2004*</b>	<b>FY 2005*</b>
	<b>BUDGET</b>	<b>BUDGET</b>	<b>FINAL</b>
<b>RESERVE</b>			
Contingency Reserve	\$ 7,452	\$ 30,943	\$ 40,335
<b>TOTAL RESERVE</b>	\$ 7,452	\$ 30,943	\$ 40,335
<b>TOTAL RESERVE</b>	\$ 7,452	\$ 30,943	\$ 40,335
<b>BALANCE</b>	\$ 641	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 44,309	\$ 66,330	\$ 76,805

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.